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■ **Reliance Securities** has a 'buy' rating on **HCL Technologies** with a target price of ₹1,150. The company has consistently won \$1 billion worth of new deals over the past several quarters, driving good revenue visibility, the brokerage said. Investments in IP initiatives should bear fruit over the next few quarters, it said. The stock ended up 0.05% at ₹941.05 on Thursday.