

# mint

## PAGE 1 PLUS

### THE MINT METRIC

by Bibek Debroy

*Hickory, dickory, dock!  
The chime of a judicial clock,  
Will soon let us see  
Which courts hold the key,  
To breaking the judicial gridlock.*

### COMMODITIES

<b>MCX Gold</b> 26 MAR 2018 30,756 27 MAR 2018 30,713 PERCENT CHANGE <b>0.14</b>	<b>MCX Silver</b> 26 MAR 2018 38,431 27 MAR 2018 38,691 PERCENT CHANGE <b>0.68</b>	<b>MCX Crude Oil</b> 26 MAR 2018 4,291 27 MAR 2018 4,255 PERCENT CHANGE <b>0.84</b>
<b>MCX Copper</b> 26 MAR 2018 429.80 27 MAR 2018 425.00 PERCENT CHANGE <b>1.12</b>	<b>MCX Aluminium</b> 26 MAR 2018 131.20 27 MAR 2018 131.20 PERCENT CHANGE <b>0.00</b>	<b>MCX Zinc</b> 26 MAR 2018 211.20 27 MAR 2018 211.20 PERCENT CHANGE <b>0.00</b>
<b>Bloomberg Comm Index</b> 26 MAR 2018 87.25 27 MAR 2018 87.50 PERCENT CHANGE <b>0.28</b>	<b>Bloomberg Agri Index</b> 26 MAR 2018 48.14 27 MAR 2018 48.21 PERCENT CHANGE <b>0.14</b>	<b>MCX Nickel</b> 26 MAR 2018 833.50 27 MAR 2018 833.50 PERCENT CHANGE <b>0.00</b>

Source: Bloomberg

### STOCK RECCOS

**BUY**  
**PERSISTENT**  
CURRENT PRICE **Rs782.65**

TARGET PRICE  
**Rs920**

We continue to believe Persistent Systems's long-term business direction remains on track, with increasing revenue from digital business and enterprise services, led by key services including IoT.

RELIANCE SECURITIES

**BUY**  
**APOLLO TYRES**  
CURRENT PRICE **Rs274.65**

TARGET PRICE  
**Rs335**

We see a significant scope for radialization in the domestic CV segment which would benefit manufacturers such as Apollo Tyres going forward.

RELIANCE SECURITIES

**BUY**  
**KEI INDUSTRIES**  
CURRENT PRICE **Rs381**

TARGET PRICE  
**Rs436**

High order book execution in the EPC segment, rising B2C sales and higher exports are expected to boost the company's revenues and profitability.

ANGEL BROKING

### TODAY'S TERM SATISFICING

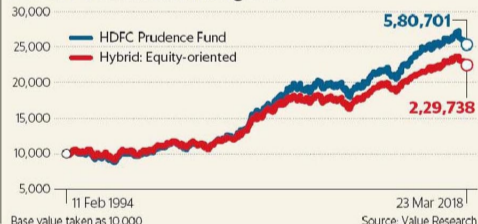
A minimalistic decision-making strategy introduced by American economist Herbert Simon whereby a decision results in an adequate result rather than the most optimal one.

### ONE FUND REVIEW

**Mint 50** is a curated list of 50 investment-worthy funds.

<b>HDFC Prudence Fund</b>	
Corpus (Rs cr) (as on 28 Feb 2018)	<b>37,836.46</b>
NAV (as on 23 Mar 2018)	<b>478.78</b>
Expense ratio (as on 28 Feb 2018)	<b>2.26</b>
Category average expense ratio (as on 28 Feb 2018)	<b>2.22</b>
Minimum investment	<b>Rs5,000</b>

**Returns** How Rs10,000 has grown



### TAKE A BREAK

#### SNACKS IN OFFICE

##### Karela surprise

##### Method

Saute 1tbsp cumin seeds, 2tbsp garlic, 1tbsp ginger in ghee. Add 2 large bitter gourds, 100g beans, 200g grated potatoes, ½ tbsp black pepper and salt to taste. Cook for a few minutes, add almonds, 50g corn, 1.5 cup roasted gram flour to make the mixture into dough. Roast, serve with mint chutney.

*Rahis Khan, Executive Chef, The Metropolitan Hotel & Spa*

##### The goodness factor

Bitter gourd helps in controlling diabetes, asthma and weight loss.

*Karita Deyan*



### NEWS IN NUMBERS

#### ICICI Securities reduces size of IPO

ICICI Securities has cut the size of its IPO from Rs4,017 crore to about Rs3,500 crore as the issue, which closed on Monday, got subscriptions for only 78% of the initial stated size.

#### Subscription by category



Source: National Stock Exchange, news reports

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