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THE MINT METRIC

by Bibek Debroy

*A professor of botany
Maintains his monotony.
This phenomenon of blue jeans
Must be blown to smithereens,
The link with genes is somewhat cottony.*

COMMODITIES

MCX Gold

06 APR 2018 09 APR 2018 PERCENT CHANGE
30,396 30,526 **0.43**

MCX Copper

06 APR 2018 09 APR 2018 PERCENT CHANGE
441.00 438.20 **0.63**

Bloomberg Comm Index

06 APR 2018 09 APR 2018 PERCENT CHANGE
86.94 87.38 **0.51**

MCX Silver

06 APR 2018 09 APR 2018 PERCENT CHANGE
37,884 38,023 **0.37**

MCX Aluminium

06 APR 2018 09 APR 2018 PERCENT CHANGE
127.80 127.80 **0.00**

Bloomberg Agri Index

06 APR 2018 09 APR 2018 PERCENT CHANGE
49.16 49.57 **0.82**

MCX Crude Oil

06 APR 2018 09 APR 2018 PERCENT CHANGE
4,134 4,033 **2.44**

MCX Zinc

06 APR 2018 09 APR 2018 PERCENT CHANGE
209.35 209.35 **0.00**

MCX Nickel

06 APR 2018 09 APR 2018 PERCENT CHANGE
837.50 837.50 **0.00**

Source: Bloomberg

STOCK RECCOS

BUY

FINOLEX CABLES

CURRENT PRICE **Rs697.00**



TARGET PRICE
Rs800

We estimate Finolex Cables to post 17% and 15% CAGR in revenue and earnings, respectively, over FY17-20 on robust outlook for communication cables and rising demand for consumer electricals.

EDELWEISS SECURITIES

BUY

HCIL

CURRENT PRICE **Rs154.55**



TARGET PRICE
Rs205

Likely de-leveraging of balance-sheet along with better operating performance is expected to result in improvement in HeidelbergCement India Ltd's return ratios.

RELIANCE SECURITIES

BUY

TITAN

CURRENT PRICE **Rs960.65**



TARGET PRICE
Rs1,090

Regulations governing the jewellery segment, including identity proofs for all transactions over Rs2 lakh and GST implementation, have tilted trade decisively in favour of organized players such as Titan.

MOTILAL OSWAL