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Reliance General Net Up 28% in FY18

NEW DELHI Reliance General Insurance, arm of Reliance Capital, has registered a net profit of ₹165 crore in the fiscal ended March, up 28% from a year earlier.

The company had posted a net profit of ₹129 crore in 2016-17. Reliance General Insurance (RGI) gross direct premium income has grown by 29% to ₹5,069 crore for FY18 vis-à-vis industry growth, which grew at approximately 17%.—PTI