

Reliance Capital Limited

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CIN : L65910MH1986PLC165645

January 4, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500111

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RELCAPITAL

Dear Sir / Ma'am,

Sub. : Clarification on news item appearing in Media/Publication

1. This is with reference to recent news items which appeared in the "economictimes.indiatimes.com" dated January 03, 2023 captioned "Torrent moves NCLT against Hinduja revised offer for Reliance Capital".
2. In this regard, you have advised us to provide clarification/confirmation on the news item in detail including on the following as applicable:
 - (a) Whether such negotiations/events were taking place? If so, we were advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.
 - (b) Whether the Company is aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, we were advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations").
 - (c) The material impact of this article on the Company.

Please see below our responses to the specific queries of the Exchange:

1. We state that pursuant to an application filed by the Reserve Bank of India, the Hon'ble National Company Law Tribunal bench at Mumbai ("**NCLT**"), by its order dated December 6, 2021 ("**NCLT Order**") in CP (IB) No. 1231/MB/2021 of has commenced the corporate insolvency resolution process ("**CIRP**") of Reliance Capital Limited ("**RCL**" or "**Company**") as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("**Code**") read with the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 ("**FSP Insolvency Rules**")

and the undersigned has been appointed as the administrator of the Company (“**Administrator**”) as per the applicable provisions under the Code read with the FSP Insolvency Rules. This has already been disclosed by way of disclosure dated December 7, 2021.

2. The Company has been making disclosures from time to time in relation to the conduct of the CIRP of the Company.
3. As disclosed by way of the disclosure dated November 30, 2022, the Company was in receipt of Eight (08) Resolution Plans / Resolution Bids. The said Resolution Plans/Resolution Bids are currently being verified for its compliance with the provisions of the Code. No signed resolution plans have been received by the Administrator after November 28, 2022.
4. The abovementioned article refers to an application filed against the Administrator by Torrent Investment Private Limited (“**TIPL**”) being one of the prospective resolution applicants that has submitted a resolution plan in the CIRP of the Company. The said application has been filed by TIPL before the Hon’ble NCLT, Mumbai bench and is currently sub judice. An interim order was orally dictated during the hearing held on January 3, 2023 and a written order is awaited. The disclosure to the stock exchanges in this regard has been made on January 4, 2023. Neither the Company nor its authorised representatives have made any media or public statements in relation to the said application and its contents.

We would like to clarify that no further event has occurred that has triggered an obligation for the Company to make a disclosure under Regulation 30 of the SEBI LODR Regulations.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Nageswara Rao Y
Administrator of Reliance Capital Limited

Administrator appointed in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 as per the order of the Hon’ble National Company Law Tribunal bench at Mumbai dated December 6, 2021. The Administrator is acting for and on behalf of Reliance Capital Limited without any personal liability.