

Reliance Capital Limited

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CIN : L65910MH1986PLC165645

August 24, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500111**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that the Sole Arbitrator in the matter of Reliance Capital Limited vs IndusInd Bank Limited (“**IndusInd**”) in the matter relating to invocation of 2,04,97,423 shares of Nippon Life India Asset Management Limited (“**NLIAM**”) on November 18, 2019, has passed Consent Arbitral Award on August 24, 2023 (“**Effective Date**”).

The Key terms of Consent Arbitral Award are as below:

1. The Parties have mutually agreed, and IndusInd has undertaken to transfer to Reliance Capital Limited (“**Company**”) the following:
 - a. 26,40,068 (Twenty Six Lakh Forty Thousand and Sixty Eight) shares of NLIAM being 12.88% of the Subject Shares (“**Settlement Shares**”); and
 - b. Rs.9,37,22,417 (Indian Rupees Nine Crore Thirty Seven Lakh Twenty Two Thousand Four Hundred and Seventeen) (“**Settlement Amount**”) being the dividend accrued on the Settlement Shares till the Effective Date.
2. The Settlement Shares and the Settlement Amount are hereinafter collectively referred to as “**Settlement Consideration**”. The Subject Shares less the Settlement Shares being 1,78,57,355 (One Crore Seventy Eight Lakh Fifty Seven Thousand Three Hundred Fifty Five) shares of NLIAM shall herein after be referred to as the “**Balance Subject Shares**”.
3. Within 2 (two) working days of the date of the Effective Date, IndusInd shall transfer to the Company the Settlement Consideration towards full and final satisfaction of the Company’s claim and furnish the proof of payment of Settlement Amount by RTGS by providing the relevant UTR number and proof of transfer of the Settlement Shares in the form of transaction report to the Company, as well as to its Advocates. The Company shall not have any rights on Balance Subject Shares post receipt of Settlement Consideration.

Thanking you.

Yours faithfully,

For **Reliance Capital Limited**

Atul Tandon**Company Secretary & Compliance Officer**

The Company is undergoing Corporate Insolvency and Resolution Process and RBI has appointed Shri Nageswara Rao Y as Administrator in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 as per the order of the Hon'ble National Company Law Tribunal bench at Mumbai dated December 6, 2021.