

Reliance Capital Limited

Registered Office:
Kamala Mills Compound
Trade World, B Wing, 7th Floor
S. B. Marg, Lower Parel
Mumbai - 400 013

Tel. : +91 022 4158 4000
Fax : +91 022 2490 5125
E-mail : rcl.investor@relianceada.com
Website : www.reliancecapital.co.in
CIN : L65910MH1986PLC165645

August 23, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500111

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Ref.: Disclosure under Regulation 30(2) read with Schedule III, Part A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is in continuation of our earlier disclosure dated: (i) February 28, 2024, pertaining to the approval of the resolution plan submitted by IndusInd International Holdings Ltd. (“**IIHL**” or the “**Successful Resolution Applicant**”) in the corporate insolvency resolution process of Reliance Capital Limited (“**RCL**”) by the Hon’ble National Company Law Tribunal, Mumbai bench (“**NCLT**”) vide its order dated February 27, 2024 (“**Approved Resolution Plan**”); and (ii) July 23, 2024, pertaining to the NCLT partly allowing the application filed by IIHL seeking an extension of 90 days from May 27, 2024 for the implementation of the Approved Resolution Plan (“**Extension Order**”).

Further to our letter dated August 7, 2024 and August 9, 2024, we wish to inform that NCLT has passed an order dated August 12, 2024 on the application filed by the Successful Resolution Applicant. (copy of the order is attached).

Kindly take the same on record.

Thanking You,

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

RBI vide Press Release dated November 29, 2021 in exercise of the powers conferred under Section 45-IE (1) of the RBI Act, 1934 superseded the Board of the Company with immediate effect and appointed Shri Nageswara Rao Y as the Administrator of the Company under Section 45-IE (2) of the RBI Act. Pursuant to order dated December 06, 2021 of NCLT, CIRP has been initiated against the Company as per the provisions of the Insolvency and Bankruptcy Code, 2016 (Code). Further, the Resolution Plan submitted by IndusInd International Holdings Ltd. for the Company has been approved by the NCLT on February 27, 2024. In terms of the Approved Resolution Plan a Monitoring Committee has been constituted for implementation of Approved Resolution Plan.

NATIONAL COMPANY LAW TRIBUNAL
COURT ROOM NO. 1,
MUMBAI BENCH

Item No. 17

IA 3853/2024 IN C.P. (IB)/1231(MB)2021

CORAM:

SH. PRABHAT KUMAR JUSTICE VIRENDRASINGH BISHT (Retd.)
HON'BLE MEMBER (TECHNICAL) HON'BLE MEMBER (JUDICIAL)

ORDER SHEET OF THE HEARING ON 12.08.2024

NAME OF THE PARTIES: RESERVE BANK OF INDIA V/s
RELIANCE CAPITAL LTD

IBC under Sec 7 Sec 60(5)

ORDER

1. Dr. Abhishek Manu Singhvi a/w Sr. Adv. Venkatesh Dhond, Adv. Mahesh Agarwal, Adv. Bhumika Batra, Adv. Jinal Gogoi for the Applicant are present, and Sr. Adv. Gaurav Joshi a/w Rohan Kadam i/b Adv. Abhishek Adke for the Respondent Administrator is also present.
2. Sr. Adv. Prateek Sakseria for the CoC is present.
3. Ld. Counsel for the Applicant submits that the part of resolution money forming part of equity component amounting to Rs. 250/- Crores and USD 298 Million (equivalent to more than Rs. 2500/- crores) have already been transferred to the onshore and offshore account designated by CoC. Further, the executed binding term sheet has also been handed over to the MC. He further submits that the approval from Stock Exchange Board of India (SEBI), Insurance Regulatory Development Authority (IRDA), Reserve Bank of India (RBI) (in relation to the creation of pledge) and Department of Industrial Policy and Promotion (DIPP) is still awaited.

4. We note that the approval from IRDA and SEBI has since expired and it has to be revived by further extension. The approval from RBI and DIPP are critical for release of the money in favor of the Corporate Debtor towards the implementation of the Plan. Accordingly, we direct the DIPP as well as RBI to expedite the consideration of the Application filed by the Applicant/Corporate Debtor for grant of approval.
5. In meanwhile the Administrator shall take appropriate preparatory steps for the actions to be undertaken immediately after occurrence of transfer date. Both the party shall join hands together and sort out the steps to be taken by each at their end.
6. As regard the prayer for interest pressed by CoC is concerned, the issue is left open and shall be decided after hearing the parties on next date of hearing for disposal of application.
7. The Interim order, if any in force, shall continue to remain in force.
8. List this matter on **28.08.2024** for further consideration.

Sd/-
PRABHAT KUMAR
MEMBER (TECHNICAL)

Sd/-
JUSTICE VIRENDRASINGH BISHT
MEMBER (JUDICIAL)

/Neeraj/