



MEDIA RELEASE

ANMOL AMBANI INDUCTED AS ADDITIONAL DIRECTOR ON THE BOARD OF RELIANCE CAPITAL

ANMOL AMBANI PROPOSED TO BE APPOINTED AS FULL TIME EXECUTIVE DIRECTOR AT FORTHCOMING AGM OF THE COMPANY

ANMOL AMBANI JOINS THE BOARD AFTER TWO YEARS OF TRAINING, WORKING AND UNDERSTANDING VARIOUS BUSINESSES WITHIN RELIANCE CAPITAL

Mumbai, August 23, 2016: The Board of Directors of Reliance Capital today approved the induction of Anmol Ambani, the 24-year-old eldest son of Reliance Group Chairman, Anil Dhirubhai Ambani, on the Board of Reliance Capital as an Additional Director.

The induction follows the recommendation by the Nomination and Compensation Committee of the Board of Reliance Capital, comprising largely of Independent Directors.

“I would like to thank the Company and the Board of Directors for giving me this opportunity. It is my privilege to be part of such an illustrious Board. The last two years have given me great learnings about the financial services business. I look forward to using this experience for scaling up our businesses and contributing towards their growth and progress”, said Anmol Ambani, Additional Director, Reliance Capital.

“We would like to welcome Anmol on the Board of Reliance Capital. Anmol has been a fast learner, active participant in all reviews and displayed sharp business acumen in various decision making processes”, said Sam Ghosh, ED and Group CEO, Reliance Capital.

Anmol Ambani has been working in various financial services businesses within Reliance Capital since 2014.

He has been actively involved in internal business reviews across companies and has also been part of interactions with Nippon Life for increasing stake in Reliance Life Insurance and Reliance Capital Asset Management in the last two years.

During the last two years, Anmol Ambani has also been travelling the length and breadth of the country – visiting branches and meeting employees across businesses in different regions - to get exposure and detailed understanding of businesses at grass-root level.

“Anmol’s presence in any event evokes a lot of engagement and response. He likes to spend a lot of time interacting with local teams informally”, said Mr Ghosh.



Profile: Anmol Ambani

 @anmol_ambani

Anmol Ambani, 24 years (born 12 December, 1991), is the eldest son of Tina and Anil Ambani and lives in Mumbai. Born and brought up in Mumbai, he studied in Cathedral and John Connon School, Mumbai, till Xth (2007) and thereafter completed his schooling from Seven Oaks School, United Kingdom, in 2009.

After completing his schooling, Anmol did his summer internship with Reliance Mutual Fund (RMF) for two months. During this tenure, he worked with the research department of RMF Equity Team wherein he learnt the practical aspects of financial statements, company and sector analysis and portfolio creation.

Anmol completed his undergraduate studies – BSC in Management - from Warwick Business School, UK. He has keen interest in Economics and loves to read about macro-economics and policies.

He took time to travel the world and meet people around the globe before joining Reliance Capital in 2014. An avid traveller, food lover and football player, Anmol loves rock music.

About Reliance Capital

www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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