

## Reliance Capital Limited

### Audited Consolidated Financial Results for the year ended March 31, 2010

		(Rs. in crore except per share data)	
Sr. No	Particulars	Year Ended	
		31-Mar-10	31-Mar-09
		Audited	Audited
1	a Income from Operations	5,895.24	5,912.57
	b Other Operations Income	215.54	27.41
	Total Income ( a + b )	6,110.78	5,939.98
2	Total Expenditure		
	a Increase / decrease in stock in trade and work in progress	-	-
	b Consumption of raw materials	-	-
	c Purchase of traded securities	313.14	-
	d Employee Cost	535.35	554.07
	e Depreciation	67.62	56.71
	f Other expenditure	1,390.89	1,155.90
	g Professional Fees	-	-
	h Provision for Diminution on Investment	-	-
	g Premium paid on Reinsurance Ceded	727.19	675.76
	h Claims Incurred	1,185.69	1,072.89
	Total	4,219.88	3,515.33
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	1,890.90	2,424.65
4	Other Income	29.82	43.34
5	Profit before Interest and Exceptional Item (3+4)	1,920.72	2,467.99
6	Interest	1,332.40	1,263.84
7	Profit after Interest but before Exceptional Item (5-6)	588.32	1,204.15
8	Exceptional Items	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	588.32	1,204.15
10	Tax expenses		
	Current Tax (including Fringe Benefit Tax)	189.31	197.59
	Deferred Tax	(42.72)	(16.50)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	441.73	1,023.06
12	Extraordinary Item (net of tax expense Rs. _____)	-	(0.05)
13	Minority Interest (Net of tax expenses Rs. _ )	(10.35)	(7.84)
	Less: Minority Interest		
14	Net Profit (+) / Loss (-) for the period(11-12)	431.38	1,015.27
15	Share of Profit / (Loss) of Associates	3.16	0.45
	Loss on sale of Investment in Associate		
16	Net Profit (+) / Loss (-) for the period(13-14)	434.54	1,015.72
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year		7,358.26
18	Paid-up equity Share Capital		
	Equity Share of Rs.10 each	246.16	246.16
	Earning Per Share (EPS)		
	a Basic and diluted EPS before extraordinary items for the period , for the year to date and for the previous year ( not to be annualised)		
	Basic	17.63	41.35
	Fully Diluted	17.63	41.35
	b Basic and diluted EPS after extraordinary items for the period , for the year to date and for the previous year ( not to be annualised)		
	Basic	17.63	41.35
	Fully Diluted	17.63	41.35
19	Promoter and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	- Number of shares	-	9,893,179
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	7.53%
	- Percentage of shares (as a % of the total sharecapital of the Company)	-	4.03%
	b) Non encumbered		
	- Number of Shares	132,482,274	121,489,095
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	92.47%
	- Percentage of shares (as a % of the total sharecapital of the Company)	53.94%	49.46%

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### Audited Consolidated Segment Reporting for the year ended March 31, 2010

(Rs. In crore)

Sr No	Particulars	Year Ended	
		31-Mar-10	31-Mar-09
		Audited	Audited
<b>1</b>	<b>Segment Revenue</b>		
a	Finance & Investments	1,181.34	1,839.10
b	Asset Management	646.02	390.73
c	General Insurance	2,386.23	2,311.61
d	Consumer Finance	1,325.18	1,203.25
e	Others	601.83	238.63
	<b>Total</b>	<b>6,140.60</b>	<b>5,983.32</b>
	Inter segment	0.00	0.00
	<b>Net Sales</b>	<b>6,140.60</b>	<b>5,983.32</b>
<b>2</b>	<b>Segment Results</b>		
a	Finance & Investments	342.56	1,037.51
b	Asset Management	230.27	114.73
c	General Insurance	(90.55)	(50.17)
d	Consumer Finance	135.01	91.65
e	Others	(27.43)	11.53
	Total Segment Profit Before Tax	589.86	1,205.25
	i) Interest Expense	-	-
	Unallocated expenses	(1.54)	(1.10)
	<b>Profit before Tax</b>	<b>588.32</b>	<b>1,204.15</b>
<b>3</b>	<b>Capital Employed</b>		
a	Finance & Investments	7,185.22	6,297.95
b	Asset Management	8.92	46.81
c	General Insurance	791.17	631.60
d	Consumer Finance	1,586.23	1,122.52
e	Others	696.29	455.13
f	Inter-Segment Elimination	(2,368.35)	(1,130.41)
	<b>Total</b>	<b>7,899.48</b>	<b>7,423.60</b>

Notes :

1 In preparation of consolidated financial results:

- a More than 50% owned Subsidiaries are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS 21). These entities are :
- Reliance Capital Asset Management Limited, Reliance Capital Trustee Co. Limited, Reliance General Insurance Company Limited, Reliance Gilts Limited, Reliance Equity Advisors (India) Limited, Reliance Capital Research Private Limited, Reliance Technology Ventures Private Limited, Reliance Money Express Limited , Medybiz Private Limited, Net Logistics Private Limited, Reliance Asset Management (Mauritius) Limited, Reliance Asset Management (Singapore) Pte. Limited, Reliance Asset Management (Malaysia) SDN BHD, Reliance Capital Asset Management (UK) Plc. , Reliance Home Finance Private Limited , Reliance Equities International Private Limited, Reliance Capital Markets Private Limited, Reliance Consultants (Mauritius) Limited, Reliance Capital Services Private Limited, Reliance Capital (Singapore) Pte.Limited, Reliance Consumer Finance Private Limited, Reliance Securities Limited, Reliance Commodities Limited, Reliance Financial Limited, Reliance Alternative Investments Services Private Limited, Reliance Prime International Limited , Reliance Capital Pension Fund Limited , Reliance Capital Partners (Partnership Firm) and Reliance Capital Infrastructure Partners (Partnership Firm)

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- b 50% or less owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements (AS 23). These entities are Reliance Share & Stock Brokers Private Limited, Reliance Land Private Limited and Reliance Asset Reconstruction Co. Limited. and Ammolite Holdings Ltd.
- c The consolidated financial statement should be read in conjunction with notes to the separate financial results.
- 2 The Company has reported segmentwise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.
- 3 The reportable segments are further described below:
- a) Finance & Investment
  - b) Asset Management
  - c) General Insurance
  - d) Consumer Finance includes mainly Mortgage loans, Auto loans, SME loans, Commercial Vehicle loans, Construction Equipment loans and Personal loans.
  - e) Others
- 4 The previous financial year / period figures have been regrouped / reclassified wherever necessary.
- 5 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on April 30, 2010 approved the above results and its release.
- 6 The Standalone financial results of the Company for the year ended March 31, 2010 are available on the Company's website ([www.reliancecapital.co.in](http://www.reliancecapital.co.in)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Place: Mumbai  
Dated: April 30, 2010

for Reliance Capital Limited



Anil D. Ambani  
Chairman