

Reliance Money collaborates with Reuters to offer real time research advice

- **First broking house in India to offer online Reuters Messaging real time chat facility for research advice and information**
- **Teams-up with Reuters to offer Reuters Chat and Messaging for customers to interact with analysts on a real time basis**
- **Over 2 lakh Reliance Money customers can avail the service free for the first month**
- **Launches limited period free trading account for 1 year for trading upto Rs 5 lakh**

Bangalore, November 1, 2007: Reliance Money, the financial services and products distribution arm of Reliance Anil Dhirubhai Ambani Group, is the first broking house in India to launch a real time online Reuters messaging chat facility. The facility will enable its customers to seek advice/information from the expert panel of research analysts at Reliance Money in collaboration with Reuters and take informed decisions instantly.

A tie-up was announced by Mr. Sudip Bandyopadhyay, Director and CEO of Reliance Money and Mr. Samir Shah, Managing Director – South Asia of Reuters, the global information provider for this initiative, at a press conference here today.

Reuters (LSE: RTR, Nasdaq: RTRSY), the global information company, will provide all Reliance Money customers a unique facility of Reuters Messaging (RM) where customers can join a chat room to gain real time advice from Reliance Money Research team.

Sudip Bandyopadhyay, Director and CEO of Reliance Money, said, “This unique facility has been launched keeping in mind customer requirements. It will offer them the opportunity to gain real time advice that can help them act instantly in an increasingly dynamic market, a market in which time is of essence.”

Samir Shah, Managing Director, Reuters South Asia said: “We are delighted that Reliance Money has chosen Reuters global high performance communication capabilities to meet their market needs in today's competitive environment.”

Till now, customer and clients were advised and updated by broking houses via emails, sms or telephone calls- which though efficient comprised an amount of time lag in action. The Reuters Messaging service by Reliance Money will remove this time lag discrepancy offering customers the opportunity to action advice as they get it.

The system would be available free for one month after which from 1st December, 2007 there will be a nominal fee charged for providing access to this facility.

Reliance Money has also become the first company to announce a free trading account for one year for customers opening demat accounts with the company. This initiative is primarily targeted at increasing the penetration of demat accounts in the country - something which has remained stagnant at around 6 million for last few years.

Reliance Money is the first company in India to offer a flat fee structure to its customers for trading in stocks, commodities etc. on its trading platform, a deviation from the industry practice of charging percentage brokerage per transaction.

"Our entire business model aims to significantly increase the market size, rather than capture major portion of the existing market. We feel that a sizeable portion of Indian investors are not participating in the market for various reasons – accessibility of service from a reputed brand and price entry barrier being two of them. We have addressed both these concerns with this first-of-its-kind limited period offer," said **Mr. Sudip Bandyopadhyay, Director and CEO, Reliance Money**.

Under this scheme, Reliance Money would be waiving off Rs 500, charged for trading upto Rs 5 lakh, for first year, in case the customers open account with Reliance Money during the next few weeks. Customers wanting to trade beyond Rs 5 lakh would have to pay Rs 500 for trading upto Rs. 1 crore (for two months) or Rs 2500 for Rs. 6 crores (for one year).

Reliance Money, present in over 700 cities in India with over 3500 outlets, would be focusing on semi-urban and rural areas with this initiative.

About Reliance Money

Reliance Money is a comprehensive financial services and solution provider. Its endeavor is to change the way India transacts in financial markets and avails financial services. Reliance Money is a group company of Reliance Capital – one of India's leading and fastest growing private sector financial services companies, ranking among the top 3 private sector financial services and banking companies in terms of net worth. Reliance capital is a part of the Reliance – Anil Dhirubhai Ambani Group.

www.reliancemoney.com

About Reuters

Reuters (www.reuters.com), the global information company, provides indispensable information tailored for professionals in the financial services, media and corporate markets. Through reuters.com and other digital properties, Reuters now also supplies its trusted content direct to individuals. Reuters drives decision making across the globe based on a reputation for speed, accuracy and independence. Reuters has 17,500 staff in 94 countries, including 2,400 editorial staff in 196 bureaux serving 131 countries. In 2006, Reuters revenues were £2.6 billion.

About Reuters Communication Services:

Reuters Communication Services (RCS) offers financial professionals powerful tools to enable the exchange of insight and market relevant information with counterparts to enhance business productivity. RCS brings together the power of community, content, and communication to improve trading workflow. The current RCS offering, which includes instant messaging, chat room and social networking functions and compliance management, is designed to integrate within a company's business workflow while meeting enterprise demands, such as, privacy, security, compliance and corporate administration. The following solutions fall under the RCS offering:

- Reuters Messaging: Real-time text messaging from any PC including Reuters market data terminals. Currently there are over 100,000 market professionals who use Reuters Messaging with access to over 250 million contacts who use AOL(R) Instant Messenger™, MSN Messenger(R), and Yahoo!(R) Messenger.
- Reuters Messaging Chat: Powerful, persistent group chat rooms which enable common interest group to exchange market insight, facilitate market handover or improve client relations.
- Reuters Messaging Compliance Manager: Hosted logging and archiving solution to help organisations meet industry regulations and corporate communication policies.

Contact:

Madhavi Behl
Madhavi.behl@relianceada.com
Dir: 3047 0853
Mob: + 91 9324595666

Vijay Chand
vijay.chand@reuters.com
Dir: +91 22 66369188
Mob: + 91 9867681234

Sharad Goel
Sharad.goel@relianceada.com