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Reliance MF buys Goldman Sachs AMC for ₹243 crore



Anil Ambani-controlled Reliance Mutual Fund has agreed to buy US-based Goldman Sachs' domestic asset management business for ₹243 crore. The deal is valued at 3.4 per cent of the latter's asset under management (AUM). Goldman Sachs is an exchange-traded fund-focused asset manager with a total AUM of ₹7,132 crore for the quarter ended September.