

# Reliance Capital Q1 net profit at ₹207 cr

*New Delhi:* Reliance Capital has reported a consolidated net profit of Rs 207 crore in first quarter ended June 30, 2016. Its net profit stood at Rs 201 crore in the year-ago period. June quarter's data, the company said, include figures of Reliance Nippon Life Insurance, which became a subsidiary of the firm with effect from March 30, 2016. Reliance Capital informed that for demerger of its commercial finance business to its wholly-owned arm — Reliance Commercial Finance — the Scheme for Arrangement has been approved. **PTI**