



MEDIA RELEASE

**RELIANCE NIPPON LIFE ASSET MANAGEMENT (RNAM) GETS MANDATE
FROM EMPLOYEES' STATE INSURANCE CORPORATION ("ESIC") TO
MANAGE ITS FUNDS**

TOTAL INVESTMENT OF ESIC AS ON 31 MARCH, 2017 STANDS AT RS. 59,382 Cr

**WITH ESIC MANDATE, RNAM BECOMES THE ONLY ASSET MANAGER TO HAVE
FOUR SUCH PRESTIGIOUS MANDATES**

Mumbai, October 11, 2018: Reliance Nippon Life Asset Management (RNAM), the asset management joint venture of Reliance Capital and Nippon Life Insurance of Japan, announced it has received mandate from the Employees' State Insurance Corporation (ESIC) to manage its funds.

RNAM has been awarded this prestigious mandate after successfully fulfilling an independent competitive technical and financial bidding process. The mandate was awarded after considering various factors including the company's experience in managing debt funds, track record in managing similar funds, operational processes, risk management practices and financial strength.

RNAM already manages mandates from Employees' Provident Fund Organization (EPFO), The Coal Mines Provident Fund Organization (CMPFO) and The Pension Fund Regulatory and Development Authority (PFRDA), thus becoming the only asset manager to manage all the four prestigious mandates.

Sundeep Sikka, ED & CEO, RNAM, said, "We are particularly proud to have received this mandate, which is a reaffirmation of our strong investment processes and consistent track record of delivering returns."

RNAM managed total assets of ~Rs. 4.10 Lac Cr and had 83 Lac investor folios as of June 2018, and has a track record of over 22 years.

About Reliance Nippon Life Asset Management

www.reliancemutual.com

Reliance Nippon Life Asset Management Limited - RNAM (formerly Reliance Capital Asset Management Limited) is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds, pension funds, managed accounts, alternative investments and offshore funds.

RNAM is the asset manager of Reliance Mutual Fund (RMF) Schemes. RNAM also has the mandates for fund management from Employees' Provident Fund Organisation (EPFO), The Pension Fund Regulatory and Development Authority (PFRDA) [as a Sponsor of the Pension Fund Manager] and The Coal Mines Provident Fund Organisation (CMPFO).

RNAM acts as the advisor for India focused Equity and Fixed Income funds [in Japan (launched by Nissay Asset Management) and Korea (launched by Samsung Asset Management)]. RNAM also manages offshore funds through its subsidiaries in Singapore and Mauritius thereby catering to investors across Asia, Middle East, UK, US, and Europe.

 / RelianceMutualFund

 @ Reliance_MF

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.