



MEDIA RELEASE

**RELIANCE MEDIAWORKS COMPLETES SALE OF ITS MULTIPLEX BUSINESS
IN COUNTRY'S LARGEST EVER DEAL IN THE SECTOR**

**RELIANCE MEDIAWORKS RECEIVES ENTIRE SALES PROCEEDS
TO BE USED TO REDUCE RELIANCE CAPITAL'S OVERALL NET DEBT
BY APPROX. RS. 700 CRORE**

**TRANSACTION IN PURSUANCE OF RELIANCE CAPITAL'S STATED STRATEGY
OF FOCUSING ON CORE FINANCIAL SERVICES BUSINESS
AND REDUCING OVERALL LEVERAGE**

**RELIANCE CAPITAL'S NET DEBT:EQUITY RATIO FALLS
TO A MOST CONSERVATIVE 1.75:1**

**RELIANCE MEDIAWORKS PROGRESSING TALKS TO SEPARATELY MONETISE
REAL ESTATE WORTH APPROX. RS. 200 CRORE**

Mumbai, August 4, 2015: Reliance MediaWorks Ltd. (RMW), a part of Reliance Group, has completed the transaction for sale of its multiplexes business to Carnival Cinemas Ltd., in the largest ever deal in the sector in India.

The entire sales proceeds for sale of multiplex business have been duly received by RMW from Carnival Cinemas, and will be used to reduce Reliance Capital's leverage by approx. Rs. 700 crore, through a combination of transfer of debt of RMW and infusion of cash proceeds.

Sam Ghosh, Executive Director, Reliance Capital Ltd., stated, "We are happy to announce closing of this transaction with Carnival Group, which will reduce our overall leverage by approx. Rs 700 crore. This will lower our debt equity ratio to a conservative 1.75:1, amongst the lowest in the financial services sector in India.

The transaction is in furtherance of Reliance Capital's stated objective of focusing purely on its core financial services businesses, significantly reducing exposure to non-core investments in the media and entertainment sector, and reducing overall debt," added Mr. Ghosh.

RMW had announced sale of its multiplex business to Carnival Cinemas in December last year, and the transaction has now been closed upon receipt of all approvals. **The deal excludes real estate owned by RMW at IMAX Wadala and other properties, which are intended to be separately monetized for an approx. value of Rs. 200 crore.**



About Reliance Capital

www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Nifty Junior and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and media and defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

For Media Queries

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