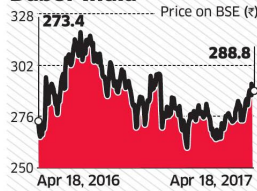


## What to Buy, Sell and Hold

### Dabur India



- **Reliance Securities** has a sell on **Dabur India** with a target price of ₹330. The brokerage said niche positioning, lower dependence on single product, focus on volume growth and strong distribution network are the key strong points. It remains positive on the stock in the medium term on the back of good agricultural growth, implementation of 7th Pay Commission's recommendations. Dabur India fell 1.20% to ₹288.75 on Tuesday.
- **HDFC Securities** has a buy on **DCB Bank** with a target price of ₹197. The brokerage said DCB performed well across parameters, with broad-based loan growth, a stable and superior net interest margin, healthy fee growth, controlled operational expenditure and improving efficiencies. DCB Bank rose 2.37% to ₹177.35 on Tuesday.
- **Axis Securities** has a buy on **Maruti Suzuki India** with a target price of ₹6,686. The brokerage said Maruti has a well-balanced product portfolio, which should help it continue outperforming the industry. Margins may remain healthy as new models lead to tapering discounts/royalty. Maruti Suzuki India rose 0.29% to ₹6,137.65 on Tuesday.
- **Antique Stock Broking** has a buy on **Gruh Finance** with a target price of ₹405. Antique said now that the consolidation in its LAP (loan against property) book is over and demonetisation has passed, it expects business growth to revive to the usual 25% rate. It said disbursement growth of 16% YoY for Q4 aided loan book growth at 19%. Gruh Finance rose 5.98% to ₹391.90 on Tuesday.