

## Reliance Capital Q4 profit flat at ₹417 crore

FC BUREAU

*New Delhi*

ANIL AMBANI-controlled Reliance Capital posted a net profit of Rs 417 crore for the January-March quarter against Rs 415 crore reported for the year-ago period.

Total revenue during the quarter surged by 80 per cent to Rs 5,086 crore from Rs 2,828 crore in the fourth quarter of the previous financial year.

But for strengthening the reserves of Reliance General Insurance by Rs 43 crore, the net profit would have been up 11 per cent at Rs 460 crore, a company statement said.

As of March 31, 2017, the company's net worth rose by 8 per cent at Rs 16,548 crore. Total assets increased by 22 per cent at Rs 82,209 crore.

For the full year, the company's net profit fell to Rs 1,086 crore from Rs 1,101 crore in the previous financial year. Total revenue was at Rs 17,640 crore in 2016-17 against Rs 9,998 crore in 2015-16.

The company's board has recommended a dividend of Rs 10.50 per share, or 105 per cent, for 2016-17.

Shares of the company closed 4.57 per cent up at Rs 669.80 on the BSE.

Reliance Capital provides services like asset management, mutual funds, insurance, finance and stock broking.