

## Press Release

### Reliance Life launches Group Savings Linked Insurance Plan

- **Offers high allocation rate of 94% in 1st year and 100% from 2<sup>nd</sup> year onwards**
- **Provides 10 fund options and flexibility through additional savings contributions**
- **Allows 52 free switches and gives liquidity through partial withdrawal**
- **Targets schools, colleges and hospitals to fund education and health expenses**

**New Delhi, January 13, 2009:** Reliance Life Insurance Company Limited, part of the Reliance Anil Dhirubhai Ambani Group, has launched a unique unit-linked product, **Reliance Group Savings Linked Insurance Plan (RGSLI)**, offering unmatched high allocation rate of 94 per cent on regular premium and rich investment returns and maturity benefits.

The launch was announced by **Mr. P Nandagopal, CEO, Reliance Life Insurance Company Limited**, here today.

Unlike others, RGSLI is the first and only ULIP product that gives such high allocation rates of 94 per cent in the first year and 100 per cent on regular premiums from second year onwards, a key differentiator in the domestic insurance market.

"Besides high allocation rates, Reliance Group Savings Linked Insurance Plan also gives funds and flexibility galore increasing your benefits and investments. It is in line with our strategy to offer best-in-class products to our customers," said **Mr. Nandagopal**.

Under the new plan, the policyholder has a wide range of ten fund options, including pure equity, infrastructure, energy, money market, corporate bond and Gilt funds to choose from along with the flexibility to increase investments through additional savings contributions.

"In addition to 52 free switches in a year, RGSLI also provides considerable liquidity through partial withdrawals after three years. Minimum amount of the withdrawal stands at Rs. 5,000, while maximum partial withdrawal amount should not exceed 20 per cent of the fund value at the time of withdrawal", added Mr. Nandagopal.

Designed primarily to provide the insured with both life insurance and investment benefits to help the policyholder ensure good health and education for himself/ herself and his/ her children, the plan pays out the fund value as well as the sum assured in the case of any unfortunate incident.

There is also an option to package the plan with an additional benefit on death due to accident under **Reliance Group Accidental Additional Death Benefit Rider**.

RGSLI further offers a unique convenience of member level need fulfillment through online facilities such as online enrollment to all its eligible group members, who could be in any part of the country and need not depend upon the Master Policyholder. Eligible members of the master group customers may log on to the Reliance Life Insurance Company Limited website for utilizing online facilities.

Mr. Nandagopal further said, 'The novel plan is ideal for a broad spectrum of buyers, including groups, looking at saving relatively small amounts regularly as well as high net-worth groups looking for high allocations. It also targets schools and colleges to protect education funding of their students as well as hospitals to encourage systematic long-term savings to fund health expenses.'

Reliance Life Insurance Company Limited, the fourth largest private insurer in terms of new business premium, recorded the highest growth in new premium with 196 per cent and registered Rs 2,754 crore through fresh premium collections in 2007-08.

Further, the company also achieved the highest incremental market share of 3 per cent in new premium in the industry during 2007-08. It has 1145 branches operating across India.

### **About Reliance Life Insurance Company Limited**

[www.reliancelife.com](http://www.reliancelife.com)

Reliance Life Insurance Company Limited is one of the India's top private sector life insurance companies with business premium including renewal premium of over Rs 3,225 crore (as on 31st March 2008). It has a pan-India presence and a range of products, as many as 35, catering to individual as well as corporate needs. Reliance Life Insurance Company Limited is an associate company of Reliance Capital Limited, which is a part of the Reliance Anil Dhirubhai Ambani Group. The company aims to attain a leadership position in the market in the next few years by further expanding and strengthening its distribution network.

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