



## Reliance Capital Limited

### MEDIA RELEASE

## RELIANCE CAPITAL COMPLETES PREFERENTIAL ISSUE AGGREGATING Rs 2,673 CRORE (US\$ 614 MILLION)

**Mumbai, 3<sup>rd</sup> August 2005:** In pursuance to the shareholders approval received at the Extraordinary General meeting held on 19<sup>th</sup> July, 2005, **Reliance Capital Limited (RCL) has completed the preferential issue aggregating Rs 2,673 crore (US\$ 614 million) to AAA Enterprises Private Limited, a part of Anil Dhirubhai Ambani Enterprises, and long term foreign institutional investors.**

The above shares and warrants are under 'lock-in' for a period of one year from the date of allotment.

Consequent to the preferential issue, the equity capital of RCL has increased to Rs 203.6 crore (US\$ 47 million).

Based on the above infusion of funds, the net worth of RCL will increase to over Rs 4,100 crore (US\$ 940 million). **RCL ranks among the top 3 companies in the private financial services and banking sector, in terms of net worth.**

**The current market capitalisation of RCL is nearly Rs 9,000 crore (US\$ 2 billion).**

### **Background:**

Reliance Capital Ltd is a part of the Anil Dhirubhai Ambani Enterprises Group.

Reliance Capital is one of India's leading private sector financial services companies. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, and other activities in the financial services sector.

Reliance Mutual Fund ranks among the top 5 private sector mutual funds in the country, with over Rs 10,000 crore of assets under management.