

Statement of Consolidated Unaudited Results for the quarter ended June 30, 2012

PART I		(Rs. in crore except per share data)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Income from operations	1 650	1 930	1 468	6 477
	(b) Other operating income	12	65	9	100
	Total income from operations (net)	1 662	1 995	1 477	6 577
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	144	127	131	548
	(e) Depreciation and amortisation expense	13	17	12	54
	(f) Claims Incurred (Net)	277	467	230	1 266
	(g) Premium paid on Reinsurance Ceded	182	176	230	752
	(h) Other expenses	418	369	314	1 238
	Total expenses	1 034	1 156	917	3 858
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	628	839	560	2 719
4	Other Income	14	7	15	50
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	642	846	575	2 769
6	Finance costs	568	565	513	2 250
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	74	281	62	519
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	74	281	62	519
10	Tax expense	30	85	25	190
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	44	196	37	329
12	Extraordinary Items (Net of tax expenses Rs. ___ - ___)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	44	196	37	329
14	Share of profit / (loss) of associates	7	132	1	137
15	Minority interest	(6)	1	(3)	(7)
16	Profit / (Loss) on sale of subsidiary (* Rs.1 39 677)	-	*	-	(1)
17	Net Profit / (Loss) after taxes, minority interest, share of profit / (loss) of associates and sale of subsidiary (13 + 14 +15+16)	45	329	35	458
18	Paid-up equity Share Capital of Rs. 10 each	246	246	246	246
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				11 522
20	Earning Per Share of Rs. 10 each (not annualised)				
	i. Before extraordinary items				
	Basic	1.84	13.41	1.42	18.64
	Diluted	1.84	13.41	1.42	18.64
	ii. After extraordinary items				
	Basic	1.84	13.41	1.42	18.64
	Diluted	1.84	13.41	1.42	18.64

PART II					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	11 26 50 528	11 26 50 528	11 26 50 526	11 26 50 528
	- Percentage of shareholding	45.86%	45.86%	45.86%	45.86%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
	b) Non encumbered				
	- Number of Shares	13 29 82 272	13 29 82 272	13 29 82 274	13 29 82 272
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	54.14%	54.14%	54.14%	54.14%

	Particulars	Quarter ended June 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	31
	Disposed of during the quarter	31
	Remaining unresolved at the end of the quarter	Nil

Unaudited Consolidated Segment reporting for the quarter ended June 30, 2012

(Rs. in crore)

Sr No.	Particulars	Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
a	Finance & Investments	346	715	252	1 709
b	Asset Management	126	144	157	564
c	General Insurance	662	539	592	2 192
d	Commercial Finance	495	557	418	1 945
e	Others	76	116	78	349
	Total	1 705	2 071	1 497	6 759
	Inter segment	29	69	5	132
	Net Sales	1 676	2 002	1 492	6 627
2	Segment Results				
a	Finance & Investments	(10)	363	(24)	370
b	Asset Management	34	67	53	210
c	General Insurance	(20)	(248)	(30)	(342)
d	Commercial Finance	66	75	58	254
e	Others	5	24	6	28
	Total Segment Profit Before Tax	75	281	63	520
	Unallocated expenses [* Rs.37 30 000 (** Rs.20 70 000)]	(1)	(*)	(**)	(1)
	Profit before Tax	74	281	62	519
3	Capital Employed				
a	Finance & Investments	10 990	10 996	7 468	10 996
b	Asset Management	61	36	64	36
c	General Insurance	701	721	692	721
d	Commercial Finance	2 407	2 498	1 876	2 498
e	Others	644	628	676	628
f	Inter-Segment Elimination	(2 846)	(2 980)	(2 784)	(2 980)
	Total	11 957	11 899	7 992	11 899

Notes :

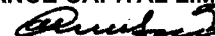
- 1 In preparation of consolidated financial results:
 - a More than 50% owned Subsidiaries are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS 21). During the quarter Indian Agri Services Private Limited, has become a subsidiary of the Company.
 - b 50% or less owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements (AS 23). These entities are Reliance Share & Stock Brokers Private Limited, Reliance Land Private Limited, Reliance Asset Reconstruction Company Limited, Ammolite Holdings Limited and Reliance Life Insurance Company Limited.
 - c The consolidated financial results should be read in conjunction with notes to the separate financial results.
- 2 The Company has reported segmentwise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.

- 3 The reportable segments of Reliance Capital Group are further described below:
 - a) Finance & Investments - This includes the corporate lending and investment activities
 - b) Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management Services.
 - c) General Insurance - This includes the general insurance business
 - d) Commercial Finance - This includes the commercial finance and mortgage business
 - e) Others - This includes other financial and allied services
- 4 The previous financial year / period figures have been regrouped / reclassified wherever necessary to confirm to current quarter ended presentation.
- 5 The results for the current quarter ended June 30, 2012 are not comparable with previous corresponding quarter as Viscount Management Services (Alpha) Limited, amalgamated with the Company w.e.f October 1, 2011.
- 6 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on August 11, 2012 approved the above results and its release.
- 7 The Standalone financial results of the Company for the quarter ended June 30, 2012 are available on the Company's website (www.reliancecapital.co.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below;

(Rs. in crore)

Particulars	Quarter Ended			Year Ended
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
	Unaudited	Unaudited	Unaudited	Audited
Total Operating Income	704	1 127	704	3 268
Profit before tax	24	407	145	621
Profit after tax	8	356	138	519

for RELIANCE CAPITAL LIMITED



Anil D. Ambani
 Chairman

Place: Mumbai
 Date : August 11, 2012

August 11, 2012

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

The Secretary
The National Stock Exchange of India
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax Nos. 26598237/38

BSE Scrip Code: 500111

NSE Scrip Symbol: RELCAPITAL

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended June 30, 2012 pursuant to Clause 41 of the Listing Agreement.

Further to our letter dated August 3, 2012, we enclose herewith Unaudited Consolidated Financial Results for the quarter ended June 30, 2012.

The above financial results were approved by the Board of Directors at its meeting held on August 11, 2012, pursuant to Clause 41 of the Listing Agreement.

We also enclose herewith the media release of the Company for the quarter ended June 30, 2012 for your information.

We request you to kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**



V. R. Mohan
President & Company Secretary

Encl: As above

c.c. The Secretary - National Securities Depository Limited.
The Secretary - Central Depository Services (India) Limited.