

Reliance Capital Limited

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CIN : L65910MH1986PLC165645

November 4, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500111

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RELCAPITAL

Dear Sir/ Madam,

Subject: Clarification/ Confirmation on news item appearing in Media/Publication

This is with reference to recent news items which appeared in the “www.business-standard.com” dated November 02, 2022 captioned “Reliance Cap bidders raise issues with Rs 20,000 cr financial implication”.

We state that the Reserve Bank of India (“**RBI**”), in exercise of the powers conferred under Section 45-IE (1) of the Reserve Bank of India Act, 1934, superseded the Board of Directors of Reliance Capital Limited (“**RCL**”/ “**Company**”) on November 29, 2021 and Mr. Nageswara Rao was appointed as an administrator of RCL on November 29, 2021 as per the provisions of Section 45-IE (2) of the Reserve Bank of India Act, 1934. Further, on December 2, 2021, the RBI filed an application for initiation of corporate insolvency resolution process (“**CIRP**”) against RCL, under Section 227 read with clause (zk) of sub-section (2) of Section 239 of the Insolvency and Bankruptcy Code, 2016 (“**Code**”) read with Rules 5 and 6 of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019.

In relation to the aforementioned news article, we categorically state that it is factually incorrect. Neither the Company nor its Administrator (nor any of his advisors in the CIRP of the Company) are aware of any such news nor have they made any media or public statements in relation to the aforementioned news article.

The Company is not aware of any information, which requires to be disclosed to stock exchanges pursuant to the SEBI (LODR) Regulations and which has not been disclosed.

Please take note that the Company is in compliance with requirements of the SEBI (LODR) Regulations and other applicable laws with respect to intimating the exchanges in relation to the CIRP of the Company.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Nageswara Rao Y
Administrator of Reliance Capital Limited

Administrator appointed in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 as per the order of the Hon'ble National Company Law Tribunal bench at Mumbai dated December 6, 2021. The Administrator is acting for and on behalf of Reliance Capital Limited without any personal liability.