

Press Release

Reliance Life Insurance launches ULIPs with guaranteed return

- **Assures returns of 6.85% compounded annually on the net premium**
- **Available in two options – Insurance and Pension – with fixed term of 5 years**
- **Plan provides life cover up to 5 times of single premium & allows partial withdrawal**

Mumbai, December 22, 2008: Reliance Life Insurance, part of the Reliance Anil Dhirubhai Ambani Group, has launched two unique unit-linked plans under **Reliance Guaranteed Return Plan Series I** with insurance and pension options, assuring financial security with guaranteed maturity benefit at 6.85 per cent compounded annually plus upside, if any.

The single unit linked insurance plan is available for limited period in two options – **Reliance Guaranteed Return Plan Series I – Insurance** and **Reliance Guaranteed Return Plan Series I – Pension** – with fixed term of five years.

"Both the options guarantee a return on invested funds of 6.85 per cent compounded annually at maturity. Apart from the guaranteed returns, the policyholder also benefits from any growth in the fund value in excess of the guaranteed amount. It is in line with our strategy to offer best-in-class products to our customers," said **Mr. P Nandagopal, CEO, Reliance Life Insurance.**

Under **Reliance Guaranteed Return Plan Series I**, investment rate of return would amount to 10.4 per cent presuming tax benefits at 10 per cent rate of return and tax rate of 33.99 per cent.

Besides maturity additions in insurance option, death benefit comes with sum assured plus fund value. The insured can choose any life cover between 1.25 to 5 times of single premium.

In pension variant, in addition to maturity benefits, the guaranteed return on death is available during the fifth year.

The new plan also provides partial withdrawal benefits in insurance option after three years. Minimum withdrawal amount would be Rs 5,000, whereas maximum withdrawal amount should be 20 per cent of the fund value at the time of withdrawal, **Mr. Nandagopal** added.

Apart from tax benefits, **Reliance Guaranteed Return Plan Series I** also has exchange, settlement and surrender options and helps policyholders plan their requirements.

Reliance Life Insurance, the fourth largest private insurer in terms of new business premium, recorded the highest growth in new premium with 196 per cent and registered Rs 2,754 crore through fresh premium collections in 2007-08.

Further, the company also achieved the highest incremental market share of 3 per cent in new premium in the industry during 2007-08. The company has 1138 branches operating PAN India.

About Reliance Life Insurance

www.reliancelife.com

Reliance Life Insurance Company Limited is one of the India's top private sector life insurance companies with business premium including renewal premium of over Rs 3,225 crore (as on 31st March 2008). It has a pan-India presence and a range of products, as many as 32, catering to individual as well as corporate needs. Reliance Life Insurance Company Limited is an associate company of Reliance Capital Limited, which is a part of the Reliance Anil Dhirubhai Ambani Group. The company aims to attain a leadership position in the market in the next few years by further expanding and strengthening its distribution network.

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