

## MEDIA RELEASE

### **RELIANCE HOME FINANCE REPORTS SIGNIFICANT IMPROVEMENT IN SCALE AND FINANCIAL PERFORMANCE FOR Q1FY18**

**58% GROWTH IN TOTAL INCOME AT RS. 374 CRORE (US\$ 58 MILLION)**

**PROFIT BEFORE TAX AT RS. 45 CRORE (US\$ 7 MILLION) - UP 50%**

**ASSETS UNDER MANAGEMENT AT RS. 13,022 CRORE (US\$ 2.0 BILLION) - UP 58%**

**NET INTEREST MARGIN ROSE FROM 3.2% IN Q1FY17 TO 3.9% IN Q1FY18**

**DISBURSEMENTS AT RS. 2,655 CRORE (US\$ 408 MILLION) - UP 68%**

**GROSS NPAs STABLE AT 0.8% (ON 90 DPD BASIS)**

**RELIANCE HOME FINANCE IS THE FIRST HOUSING FINANCE COMPANY TO MAKE  
AADHAR MANDATORY FOR AVAILING A HOUSING LOAN**

**SCHEME FOR DEMERGER AND LISTING OF RELIANCE HOME FINANCE ON TRACK**

**ALL SHAREHOLDERS OF RELIANCE CAPITAL TO RECEIVE ONE FREE SHARE OF  
RELIANCE HOME FINANCE FOR EVERY ONE SHARE HELD IN RELIANCE CAPITAL**

**Mumbai, July 19, 2017:** Reliance Home Finance Ltd. (RHFL), a subsidiary of Reliance Capital Ltd., announced its financial results for the **quarter ended June 30, 2017**. The key performance highlights are:

- **Total income was Rs. 374 crore (US\$ 58 million) - a YoY increase 58%**
- **Profit before Tax was Rs. 45 crore (US\$ 7 million) - a YoY increase 50%**
- **Disbursements were Rs. 2,655 crore (US\$ 408 million) - a YoY increase of 68%**
- **As on June 30, 2017, the assets under management stood at Rs. 13,022 (US\$ 2.0 billion) - a YoY increase of 58%.** The assets are spread across more than 100 locations.
- **Gross NPA ratio was stable at 0.8% as on June 30, 2017 (on 90 dpd basis)**

Reliance Home Finance Ltd. is on track to be independently listed on stock exchanges within the next few months.

As part of the listing proposal, nearly one million shareholders of Reliance Capital will be allotted One Share free of cost in Reliance Home Finance for every One Share held in Reliance Capital. The proposal is expected to unlock substantial value for all existing shareholders.

Reliance Capital will hold a 51 per cent stake in Reliance Home Finance, and the Company will be adequately capitalised to grow the lending book multi-fold in the next 18 months.

“We expect robust growth in the loan book, superior to the industry growth rates, driven by the affordable housing and LAP segments. We will further strengthen our distribution capabilities through presence in more than 100 locations, growth in the online channel, and a strong technology backbone, to make our offerings accessible to the extremely large untapped market”, said **Mr. Ravindra Sudhalkar, ED & CEO, Reliance Home Finance.**

**About Reliance Home Finance Limited**

[www.reliancehomefinance.com](http://www.reliancehomefinance.com)

Reliance Home Finance Limited (RHFL), a 100% subsidiary of Reliance Capital Limited, provides a wide range of solutions like home loans, LAP, Construction finance, and Affordable housing loans.

The Company also provides property solutions' services that help customers find their dream homes/property, along with financing. The Company has a strong distribution network with over 1,750 distributors serving over 36,000 customers across more than 100 locations, through a "hub and spoke" model, across the country.

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**About Reliance Capital Limited**

[www.reliancecapital.co.in](http://www.reliancecapital.co.in)

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of Nifty Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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**For media queries, please contact:**

Garima Kapoor  
Shirley C. D'silva

[Garima.Kapoor@relianceada.com](mailto:Garima.Kapoor@relianceada.com)  
[Shirley.Dsilva@relianceada.com](mailto:Shirley.Dsilva@relianceada.com)

+91 9313783128  
+91 9321527110