

RELIANCE INCEPTUM PRIVATE LIMITED

Registered Office: 502, Plot No 91/94, Prabhat Colony, Santa Cruz (East), Mumbai – 400 055
Corporate Identity Number (CIN): U74999MH2004PTC150308
Email Id: relianceinceptumpl@gmail.com

October 04, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

The Company Secretary

Reliance Capital Limited

Reliance Centre, Ground Floor, 19,
Walchand Hirachand Marg, Ballard Estate,
Mumbai 400001

Dear Sir,

Subject: Disclosure of reasons for encumbrance by promoters

We hereby give the captioned disclosure of reasons for encumbrance, in terms of SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, as on 30th September, 2019.

As prescribed vide above mentioned SEBI circular, the requisite details are attached forming part of this letter.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

For Reliance Inceptum Private Limited


Authorised Signatory

Encl: As above

Disclosure of reasons for encumbrance

Name of listed company	:	Reliance Capital Limited
Name of the recognised stock exchanges where the shares of the company are listed	:	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	:	Reliance Inceptum Private Limited
Total promoter shareholding in the listed company	:	
No. of shares –	:	101685661
% of total share capital -	:	40.24
Encumbered shares as a % of promoter shareholding	:	96.40
Whether encumbered share is 50% or more of promoter shareholding	:	YES /NO
Whether encumbered share is 20% or more of total share capital	:	YES /NO

Details of all the existing events/agreements pertaining to encumbrance.

Date of creation of encumbrance	14-Aug-17	18-Aug-17	04-Oct-17	14-Nov-17	24-Nov-17	13-Dec-17	14-Dec-17	05-Feb-18	05-Feb-18	11-Apr-18	17-Apr-18	25-Sep-18	25-Sep-18	14-Feb-19	14-Feb-19	06-Mar-19	07-Mar-19	07-Mar-19		
Type of encumbrance (pledge, lien, non-dispositional undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge		
No. and % of shares encumbered	10500000 4.35	7000000 2.77	11000000 4.35	3000000 1.19	8000000 3.18	10900000 4.31	3815042 1.51	2900000 0.99	2500000 0.95	1700000 0.67	2750000 1.09	2700000 1.07	900000 0.36	7500000 2.97	10000000 3.98	8500000 3.38	4350000 1.71	13900000 5.65		
Specific details about the encumbrance	Name of the entity whose deposit/shares are encumbered (A) Whether the entity is a scheduled commercial bank, public financial institution, NPCF or housing finance company? If No, provide the nature of the business of the entity Names of all other entities in the agreement (B) Liened company and its group companies (if any) Other entities (if any) -	Yes Bank Limited Scheduled Commercial Bank	Yes Bank Limited Scheduled Commercial Bank	Axis Trustee Services Limited Trustee Company	Axis Trustee Services Limited Trustee Company	Axis Trustee Services Limited Trustee Company	Axis Trustee Services Limited Trustee Company	Axis Trustee Services Limited Trustee Company	Axis Trustee Services Limited Trustee Company	Axis Trustee Services Limited Trustee Company	Axis Trustee Services Limited Trustee Company	Axis Trustee Services Limited Trustee Company	Axis Trustee Services Limited Trustee Company	Yes Bank Limited Scheduled Commercial Bank	EDB Trusteeship Services Ltd. Trustee Company	Axis Trustee Services Limited Trustee Company	Axis Trustee Services Limited Trustee Company	Axis Trustee Services Limited Trustee Company	Axis Trustee Services Limited Trustee Company	
Whether the encumbrance is relating to any debt instruments	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
1. Name of the issuer	NA	NA	NA	NA	Reliance Endavour Management Private Limited	Reliance Big Private Limited	Reliance Infrastructure Consulting & Engineers Pvt. Ltd.	Reliance Big Private Limited	NA	Yes	Reliance Infrastructure Consulting & Engineers Pvt. Ltd.	Yes	Reliance Big Private Limited	NA	Reliance Power Limited	Reliance Endavour Management Private Limited	Reliance Infrastructure Consulting & Engineers Pvt. Ltd.	Reliance Big Private Limited	Yes	
2. Details of the debt instrument	NA	NA	NA	NA	10.50% Secured Redeemable Non Convertible Debentures of face value of Rs. 1,00,000/- each	12% Secured Unlisted Rated Redeemable Non Convertible Debentures - Series 1, Series 2, Series 3 - face value of Rs. 10,00,000/- each	12% Secured Unlisted Rated Redeemable Non Convertible Debentures - Series 1, Series 2, Series 3 - face value of Rs. 10,00,000/- each	12% Secured Unlisted Rated Redeemable Non Convertible Debentures - Series 1, Series 2, Series 3 - face value of Rs. 10,00,000/- each	NA	12% Secured Unlisted Rated Redeemable Non Convertible Debentures - Series 1, Series 2, Series 3 - face value of Rs. 10,00,000/- each	NA	12% Secured Unlisted Rated Redeemable Non Convertible Debentures - Series 1, Series 2, Series 3 - face value of Rs. 10,00,000/- each	NA	NA	Reset Rate, Secured, Not Guaranteed, Tradable, Non-Cumulative, Rated, Redeemable, Non Convertible Private Placement of Debentures Series 1 (2018)	10.50% Secured Redeemable Non Convertible Debentures of face value of Rs. 1,00,000/- each	12% Secured Unlisted Rated Redeemable Non Convertible Debentures of face value of Rs. 10,00,000/- each	12% Secured Unlisted Rated Redeemable Non Convertible Debentures - Series 1, Series 2, Series 3 - face value of Rs. 10,00,000/- each	12% Secured Unlisted Rated Redeemable Non Convertible Debentures - Series 1, Series 2, Series 3 - face value of Rs. 10,00,000/- each	
3. Whether the debt instrument is listed on stock exchange?	NA	NA	NA	NA	No	No	No	No	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	
4. Credit Rating of the debt instrument	NA	NA	NA	NA	AA (SO)	AA (SO)	AA (SO)	AA (SO)	AA (SO)	AA (SO)	AA (SO)	AA (SO)	AA (SO)	NA	ICRA BBB	AA (SO)	AA (SO)	AA (SO)	AA (SO)	
5. ISIN of the instrument	NA	NA	NA	NA	INE190W07038	Series 1 - INE333707048 Series 2 - INE333707055 Series 3 - INE333707063	INE42BK07011	Series 1 - INE333707048 Series 2 - INE333707055 Series 3 - INE333707063	NA	INE42BK07011	Series 1 - INE333707048 Series 2 - INE333707055 Series 3 - INE333707063	Series 1 - INE333707048 Series 2 - INE333707055 Series 3 - INE333707063	Series 1 - INE333707048 Series 2 - INE333707055 Series 3 - INE333707063	Series 1 - INE333707048 Series 2 - INE333707055 Series 3 - INE333707063	NA	INE190W07038	INE42BK07011	Series 1 - INE333707048 Series 2 - INE333707055 Series 3 - INE333707063	Series 1 - INE333707048 Series 2 - INE333707055 Series 3 - INE333707063	
Security Cover / Asset Cover	Value of shares on the date of event agreement (A) Amount involved against which shares have been encumbered (B) Ratio of A/B	812910000 500000000 1.63	13712125000 500000000 2.74	6312350000 500000000 1.26	6591200000 500000000 1.32	2261500000 5116700000 0.44	4537125000 5750000000 0.79	1576267232 6500000000 0.24	6104000000 5750000000 1.06	7524000000 5000000000 1.50	346719271 6500000000 0.53	8521970000 5000000000 1.70	5084950000 5000000000 1.02	6384475000 5000000000 1.27	11096250000 2500000000 4.44	14755000000 5450000000 2.71	2567025000 5116700000 0.50	1117529600 6500000000 0.17	3284965000 5750000000 0.57	
End use of money	(a) Personal use by promoters and family (b) For the benefit of listed company (c) Any other reason (please specify)	No No Refinancing of promoter group inter corporate deposits utilised for meeting the business operation requirements of the Borrower	No No Refinancing of promoter group inter corporate deposits utilised for meeting the business operation requirements of the Borrower	No No General Corporate purpose including repayment of existing loans & advances & investment in group companies by the Borrower	No No General Corporate purpose including repayment of existing loans & advances & investment in group companies by the Borrower	No No General Corporate Purpose including retirement of any permitted facility & investment in group companies by the Borrower	No No General Corporate Purpose	No No General Corporate Purpose	No No General Corporate Purpose	No No General Corporate purpose including repayment of existing loans & advances & investment in group companies by the Borrower	No No General Corporate purpose of the Borrower	No No General Corporate purpose including repayment of existing loans & advances & investment in group companies by the Borrower	No No General Corporate purpose of the Borrower	No No General Corporate purpose including repayment of existing loans & advances & investment in group companies by the Borrower	No No Refinance of loans availed for meeting capital expenditure in form of windfall assets, medical equipments, business expansion for the EPC business, working capital requirements, meeting maintenance capital expenditure requirements & for on lending to infrastructure subsidiaries/ group companies in form of ICDI sub debt or advance promoter loans used for each purpose or meeting promoters' contribution in form of equity/acquisition of shares in infrastructure companies by the Borrower	No No For on lending as Subordinated debt (ICDI) Loans and advances to group companies of Borrower in Infrastructure sector. Reinvestment of Group ICDI proceeds for on lending as subordinated debt (ICDI) Loans and advances to group companies of Borrower in Infrastructure sector. Refinancing of term loans availed by the Borrower. Expenses in relation to the issue of the Borrower.	No No General Corporate Purpose including retirement of any permitted facility & investment in group companies by the Borrower.	No No General Corporate Purpose of the Borrower.	No No General Corporate purpose of the Borrower.	No No General Corporate purpose of the Borrower.
Notes	1) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance	1) On 11/12/2017, 3775000 equity shares held by RPL were released. 2) The outstanding amount involved is Rs. 232 Crore 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance	1) On 11/12/2017, 3775000 equity shares held by RPL were released. 2) The outstanding amount involved is Rs. 232 Crore 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance	1) On 07/06/2019, 1200000 equity shares held by RPL were released. 2) The above pledge is in addition to other security provided to secure the facility. 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance.	1) On 05/01/2018, 2500000 equity shares held by RPL were released. 2) On 13/06/2019, 963000 equity shares held by RPL were involved. 3) The above pledge is in addition to other security provided to secure the facility. 4) The above pledge is in addition to other security provided to secure the facility.	1) On 05/01/2018, 2500000 equity shares held by RPL were released. 2) On 13/06/2019, 963000 equity shares held by RPL were involved. 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance. 4) The above pledge is in addition to other security provided to secure the facility.	1) On 05/01/2018, 2500000 equity shares held by RPL were released. 2) On 13/06/2019, 963000 equity shares held by RPL were involved. 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance. 4) The above pledge is in addition to other security provided to secure the facility.	1) On 05/01/2018, 2500000 equity shares held by RPL were released. 2) On 13/06/2019, 963000 equity shares held by RPL were involved. 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance. 4) The above pledge is in addition to other security provided to secure the facility.	1) On 11/12/2017, 3775000 equity shares held by RPL were released. 2) The outstanding amount involved is Rs. 232 Crore 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance	1) On 05/01/2018, 3000000 equity shares held by RPL were released. 2) The outstanding amount involved is Rs. 418 Crore 3) The above pledge is in addition to other security provided to secure the facility. 4) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance	1) On 11/12/2017, 3775000 equity shares held by RPL were released. 2) The outstanding amount involved is Rs. 232 Crore 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance	1) On 05/01/2018, 2500000 equity shares held by RPL were released. 2) On 13/06/2019, 963000 equity shares held by RPL were involved. 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance	1) On 11/12/2017, 3775000 equity shares held by RPL were released. 2) The outstanding amount involved is Rs. 232 Crore 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance	1) On 05/01/2018, 2500000 equity shares held by RPL were released. 2) On 13/06/2019, 963000 equity shares held by RPL were involved. 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance	1) On 07/06/2019, 1200000 equity shares held by RPL were released. 2) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance 3) The above pledge is in addition to other security provided to secure the facility.	1) On 05/01/2018, 3000000 equity shares held by RPL were released. 2) The outstanding amount involved is Rs. 418 Crore 3) The above pledge is in addition to other security provided to secure the facility.	1) On 05/01/2018, 2500000 equity shares held by RPL were released. 2) On 13/06/2019, 963000 equity shares held by RPL were involved. 3) The outstanding amount involved is Rs. 398 Crore 4) The above pledge is in addition to other security provided to secure the facility.	1) On 05/01/2018, 2500000 equity shares held by RPL were released. 2) On 13/06/2019, 963000 equity shares held by RPL were involved. 3) The outstanding amount involved is Rs. 398 Crore 4) The above pledge is in addition to other security provided to secure the facility.	1) On 05/01/2018, 2500000 equity shares held by RPL were released. 2) On 13/06/2019, 963000 equity shares held by RPL were involved. 3) The outstanding amount involved is Rs. 398 Crore 4) The above pledge is in addition to other security provided to secure the facility.	