

## Reliance Capital Limited

### Unaudited Consolidated Financial Results for the quarter ended December 31, 2009

(Rs.in crore, except per share data)

Sl. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31-12-09 Unaudited	31-12-08 Unaudited	31-12-09 Unaudited	31-12-08 Unaudited	31-03-09 Audited
1	(a) Income from Operations	1,352.93	1,570.04	4,200.96	4,374.63	5,912.57
	(b) Other Operating Income	131.88	3.09	199.04	17.97	27.41
	Total (a+b)	1,484.81	1,573.13	4,400.00	4,392.60	5,939.98
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-
	c. Purchase of traded goods	-	-	-	-	-
	d. Employees cost	145.28	137.76	413.40	421.13	554.07
	e. Depreciation	17.51	15.32	47.16	39.65	56.71
	f. Other expenditure	354.66	366.79	1,051.56	925.28	1,155.90
	g. Premium paid on Reinsurance Ceded	189.60	193.52	575.90	524.81	675.76
	h. Claims Incurred	332.10	335.04	767.99	758.07	1,072.89
	i. Total	1,039.15	1,048.43	2,856.01	2,668.94	3,515.33
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	445.66	524.70	1,543.99	1,723.66	2,424.65
4	Other Income	4.00	0.43	24.45	11.22	43.34
5	Profit before Interest and Exceptional Items (3+4)	449.66	525.13	1,568.44	1,734.88	2,467.99
6	Interest	345.72	372.53	1,073.67	899.15	1,263.84
7	Profit after Interest but before Exceptional Items (5-6)	103.94	152.60	494.77	835.73	1,204.15
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	103.94	152.60	494.77	835.73	1,204.15
10	Tax expense					
	Current Tax	49.59	35.67	164.57	138.84	197.59
	Deferred Tax	(11.71)	(17.35)	(47.53)	(14.18)	(16.50)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	66.06	134.28	377.73	711.07	1,023.06
12	Less: Extraordinary Item (net of tax expense Rs. ___)	-	-	-	-	(0.05)
13	Less: Minority Interest (Net of tax expenses Rs. -_)	(2.90)	(2.02)	(8.00)	(6.66)	(7.84)
14	Net Profit(+)/ Loss(-) for the period (11-12-13)	63.16	132.26	369.73	704.41	1,015.27
15	Share of Profit / (Loss) of Associates	0.02	(0.72)	0.32	(0.38)	0.45
16	Net profit after Minority interest and share of profit	63.18	131.54	370.05	704.03	1,015.72
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	246.16	246.16	246.16	246.16	246.16
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					7,358.26
19	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.57	5.45	15.06	28.76	41.35
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.57	5.45	15.06	28.76	41.35
20	Public Shareholding					
	- No. of shares	11 24 18 809	11 26 08 105	11 24 18 809	11 26 08 105	11 25 58 995
	- Percentage of shareholding	45.77	45.84	45.77	45.84	45.82
21	Promoters and promoter group					
	Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	98 93 179
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	7.53
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	4.03
	b) Non-encumbered					
	- Number of Shares	13 13 82 274		13 13 82 274		12 14 89 095
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00		100.00		92.47
	- Percentage of shares (as a % of the total share capital of the Company)	53.49		53.49		49.46

## Reliance Capital Limited

Unaudited Consolidated Segment reporting for the quarter ended December 31, 2009

(Rs. in crore)

Sl. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31-12-09 Unaudited	31-12-08 Unaudited	31-12-09 Unaudited	31-12-08 Unaudited	31-03-09 Audited
1	Segment Revenue					
	a Finance & Investments	239.57	328.99	939.77	1,194.20	1,839.10
	b Asset Management	192.72	111.14	463.61	335.21	390.73
	c General Insurance	664.83	675.17	1,826.59	1,769.94	2,311.61
	d Consumer Finance	326.30	322.49	959.60	903.27	1,203.25
	e Others	65.39	135.77	234.88	201.20	238.63
	Total	1,488.81	1,573.56	4,424.45	4,403.82	5,983.32
	Inter segment	-	-	-	-	-
	Net Sales	1,488.81	1,573.56	4,424.45	4,403.82	5,983.32
2	Segment Results					
	a Finance & Investments	20.65	124.53	273.67	664.57	1,037.51
	b Asset Management	70.75	19.61	161.83	97.17	114.73
	c General Insurance	(6.99)	(12.09)	(5.90)	(20.50)	(50.17)
	d Consumer Finance	38.12	14.59	69.82	89.69	91.65
	e Others	(18.42)	18.36	(4.16)	23.53	11.53
	Total	104.11	165.00	495.26	854.46	1,205.25
	Unallocated expenses	(0.17)	(12.40)	(0.50)	(18.73)	(1.10)
	Profit before Tax	103.94	152.60	494.76	835.73	1,204.15
3	Capital Employed					
	a Finance & Investments	6,656.72	6,074.22	6,656.72	6,074.22	6,297.95
	b Asset Management	25.35	91.61	25.35	91.61	46.81
	c General Insurance	625.70	501.49	625.70	501.49	631.60
	d Consumer Finance	1,528.52	1,223.30	1,528.52	1,223.30	1,122.52
	e Others	297.50	244.24	297.50	244.24	455.13
	Inter-Segment Elimination	(1,301.34)	(782.23)	(1,301.34)	(782.23)	(1,130.41)
	Total	7,832.45	7,352.63	7,832.45	7,352.63	7,423.60

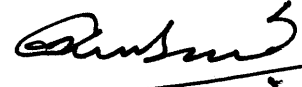
Notes :

- 1 In preparation of consolidated financial results:
  - a More than 50% owned Subsidiaries are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS 21). These entities are :  
 Reliance Capital Asset Management Limited, Reliance Capital Trustee Co. Limited, Reliance General Insurance Company Limited, Reliance Gilts Limited, Reliance Asset Management (Singapore) Pte. Limited, Reliance Asset Management (Mauritius) Limited, Reliance Equity Advisors (India) Limited, Reliance Money Express Limited, Medybiz Private Limited, Net Logistics Private Limited, Reliance Capital Research Private Limited, Reliance Technology Ventures Private Limited, Reliance Capital Markets Private Limited,  
 Reliance Capital Asset Management (UK) Plc., Reliance Consultants (Mauritius) Limited, Reliance Equities International Private Limited, Reliance Home Finance Private Limited, Reliance Capital Services Private Limited, Reliance Capital (Singapore) Pte. Limited, Reliance Consumer Finance Private Limited, Reliance Securities Limited, Reliance Prime International Limited, Reliance Commodities Limited, Reliance Financial Limited, Reliance Alternative Investments Services Private Limited, Reliance Capital Pension Fund Limited, Reliance Asset Mgt (Malaysia) SDN BHD, Reliance Capital Partners (Partnership Firm) and Reliance Capital Infrastructure Partners (Partnership Firm)
  - b 50% or less owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements (AS 23). These entities are Reliance Land Private Limited, Reliance Share & Stock Brokers Private Limited and Reliance Asset Reconstruction Company Limited and Ammolite Holdings Ltd.
  - c The consolidated financial statement should be read in conjunction with notes to the separate financial results.

**Reliance Capital Limited**

- 2 The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.
- 3 The reportable segments are further described below:
  - a) Finance & Investment
  - b) Asset Management
  - c) General Insurance
  - d) Consumer Finance
  - e) Others
- 4 The previous financial year / period figures have been regrouped / reclassified wherever necessary to conform to quarter's presentation.
- 5 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on January 30, 2010 approved the above results and its release.
- 6 The Standalone financial results of the Company for the quarter ended December 31, 2009 are available on the Company's website ([www.reliancecapital.co.in](http://www.reliancecapital.co.in)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

for Reliance Capital Limited



**Anil D. Ambani**  
Chairman

Place: Mumbai  
Date: January 30, 2010