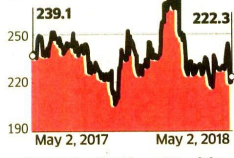


What

to Buy, Sell and Hold

Rallis India Price on BSE (₹)



- **Kotak Institutional Equities** has retained its 'add' rating on **Rallis India** and cut the target price to ₹235 from ₹290. The broking firm has cut its EPS estimates on Rallis for FY19-FY20 by 11-18% to factor in continued weakness in export markets due to subdued global agri-commodity prices and pressure on margins in the domestic business. However, Kotak has retained its rating on expectations of a turnaround. The brokerage expects 19% growth in EPS of Rallis over FY18-FY21. Shares of Rallis India ended up 0.93% at ₹222.30 on Wednesday.
- **Edelweiss** has maintained its 'hold' rating on **Multi Commodity Exchange of India** with a target price of ₹975. While FY18 volumes were soft, Edelweiss believes structural levers will support 28% volume CAGR in MCX over FY18-FY20. With operating leverage kicking in, on a low base set in FY18, The brokerage estimates EPS of MCX to almost double over the next two years. However, structural risk of universal exchange will challenge MCX's monopoly and pose a threat to its revenue momentum, said Edelweiss. Shares of MCX ended down 2.84% at ₹756.95 on Wednesday.
- **Jefferies** has maintained a 'buy' rating on **Container Corporation of India** with a target price of ₹1,750. The firm said Container Corporation's results for the quarter ended March were operationally in line with expectations. Jefferies remains positive on the company's medium-term earnings growth prospects. The firm believes that Container Corporation will see 35% earnings CAGR during FY18-FY20. Shares of Container Corporation ended up 1.72% at ₹1,328.1 on Wednesday.
- **Reliance Securities** has maintained a 'buy' rating on **Maruti Suzuki India** with a target price of ₹9,800. The brokerage said it has a positive view on Maruti on account of market share gain coupled with 22% EPS CAGR and 21% RoE. The brokerage expects Maruti to record an EPS of ₹391.7 on revenues of ₹1,068.6 billion in FY20. Shares of Maruti ended down 0.79% at ₹8,752.9 on Wednesday.
- **Motilal Oswal** has maintained 'buy' rating on **IndusInd Bank** with a target price of ₹2,150. The brokerage said it finds IndusInd Bank attractive for its strong earnings and business growth potential as well as its ability to deliver industry leading margins. Motilal Oswal expects the bank to report healthy acceleration in earnings over FY18-FY20. Shares of IndusInd Bank ended down 1.65% at ₹1,866.8 on Wednesday.